



HOTELS & PUBS LTD.

May 21, 2024

To,
The Secretary,
Listing Department, BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Sir,

Sub: Outcome of Board Meeting
Ref.: Scrip Code: 539273; Scrip ID: PECOS

The Board of Directors of Pecos Hotels and Pubs Limited ('the Company') at its meeting held today, i.e. May 21, 2024, inter-alia transacted the following business:

Approved the audited Standalone Financial Results of the Company for the half year and the financial year ended March 31, 2024.

M/s Phillipos & Co., Chartered Accountants, Statutory Auditors of the Company have issued auditors' report with an unmodified opinion on the audited Standalone Financial Results for the financial year ended March 31, 2024. This declaration is made pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the said Results including Balance sheet, Profit & Loss statement, Statement of Cash Flows for the year and statement of assets and liabilities along with the Auditors' Report is enclosed herewith.

The Board meeting commenced at 01.00 p.m. (IST) and concluded at 5.30 p.m. (IST).



Registered Office: # 34, Rest House Road, Bangalore - 01
Corporate Office: Guardian House, 139, Infantry Road, Bangalore -01
CIN: L55101KA2005PLC035603 Tel: 080-25580971
Email : contact@pecospub.com, pecoshotels@gmail.com
Website: www.pecospub.com



HOTELS & PUBS LTD.

The above announcements are also being made available on the website of the Company www.pecospub.com

This is for your information and records.

Yours faithfully,

For Pecos Hotels and Pubs Limited

(Rajiv Kumar Sharma)
Company Secretary & Compliance Officer



Encl: As above

Registered Office: # 34, Rest House Road, Bangalore - 01
Corporate Office: Guardian House, 139, Infantry Road, Bangalore -01
CIN: L55101KA2005PLC035603 Tel: 080-25580971
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Website: www.pecospub.com



PHILLIPOS & Co.

CHARTERED ACCOUNTANTS

P. B. No. 534, No. 47, M-FLOOR
WHEELER ROAD, COX TOWN
BANGALORE - 560 005

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INDEPENDENT AUDITOR'S REPORT

To
The Members of Pecos Hotels and Pubs Limited
Report on the audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of Pecos Hotels and Pubs Limited ("the Company"), which comprise the balance sheet as at March 31, 2024, the Statement of Profit and Loss including a summary of significant accounting policies and other explanatory information for the year then ended (hereinafter referred to as Financial Statements).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements gives the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view of the Company in conformity with the accounting principles generally accepted in India including Ind AS, of the state of affairs of the Company as at March 31, 2024 and its Profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion on the Standalone Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the standalone Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, the Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Phillipos & Co.
Chartered Accountants

Pecos Hotels and Pubs Ltd.
Auditor's Report, 2023-24



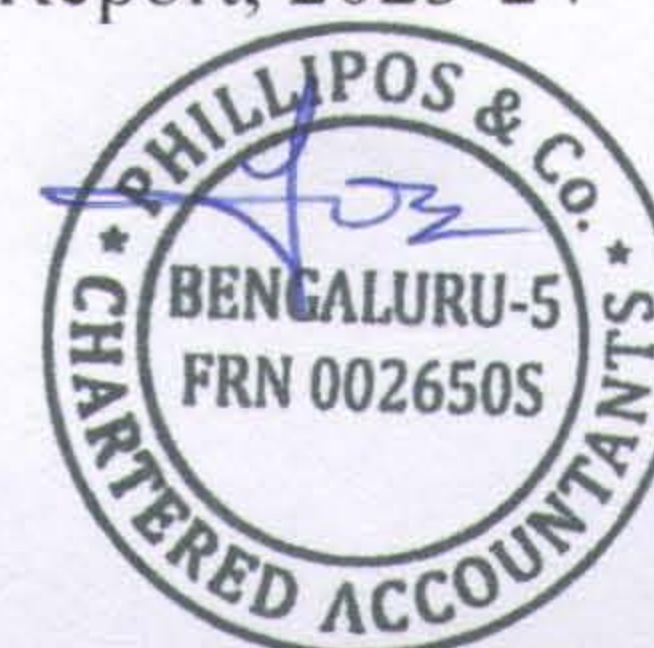
Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



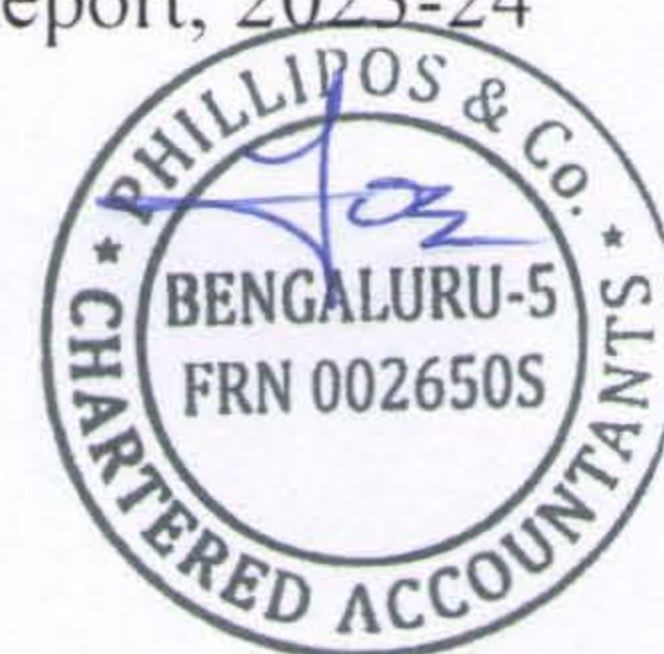
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - d. In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

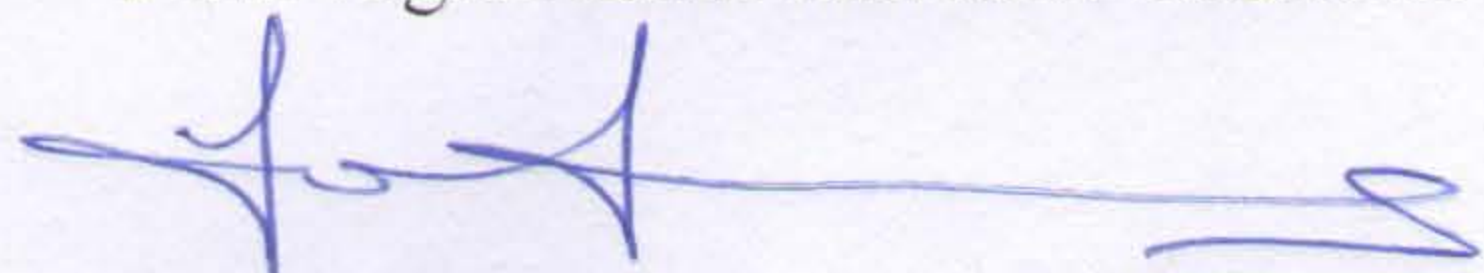


- i. The Company does not have any pending litigations which would impact its financial position as on 31st March 2024
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2024
- iv. The Company has neither advanced, loaned or invested any funds nor received any funds from any persons or entities during the financial year and hence, the reporting under this clause is not applicable; and
- v. The Company has declared and paid dividend during the financial year and is in compliance with Sec 123 of the Companies Act,2013.
- vi. Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules,2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, which included test checks, we report that the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Our examination of the audit trail was in the context of an audit of financial statements carried out in accordance with the Standard of Auditing and only to the extent required by Rule 11(g) of the Companies (Audit and Auditors) Rules,2014. We have not carried out any audit or examination of the audit trail beyond the matters required by the aforesaid Rule 11(g) nor have we carried out any standalone audit or examination of the audit trail.

For Phillipos & Co.,

Chartered Accountants

Firm registration number: 002650S

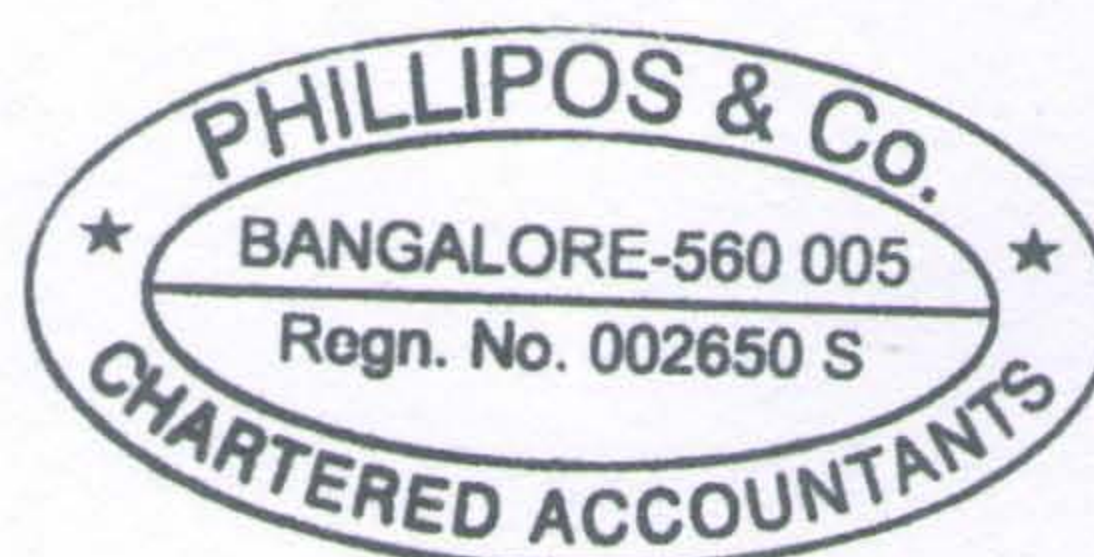


CA Joe James

Partner

Membership number: 251076

UDIN: 24251076BKFABO1921



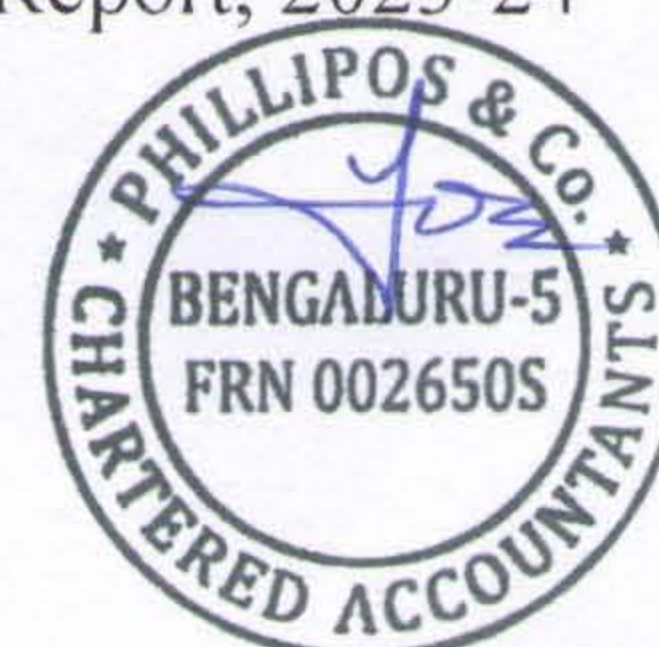
Place: Bangalore

Date: 21st May, 2024

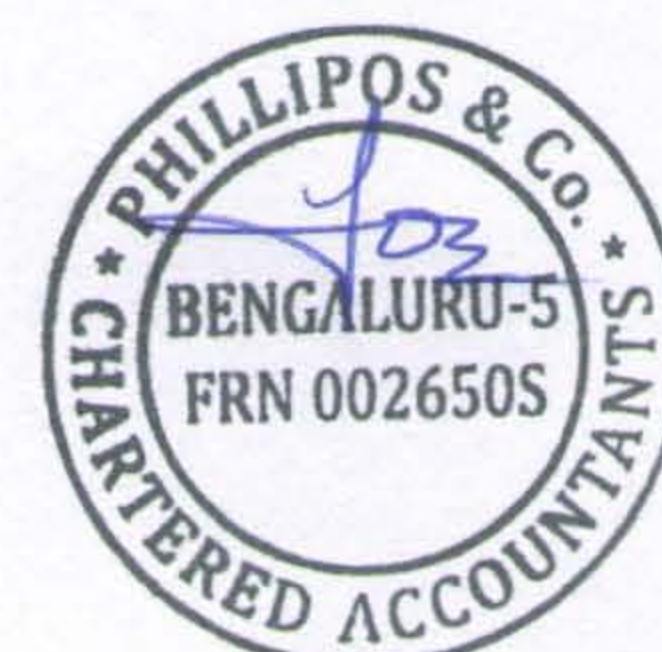
ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date)

1. In respect of the Company's Property, Plant and Equipment's:
 - a) According to the information and explanation given to us, the Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment and intangible assets.
 - b) According to the information given to us, the property, plant and equipment has been physically verified by the management during the year.
 - c) According to the information and explanation given to us and on basis of our examination of the records, the Company does not have any immovable properties and hence, provisions of para 3(i)(c) of the order regarding title deeds of properties is not applicable to the Company.
 - d) According to the information and explanation given to us, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and hence, provisions of para 3(i)(d) of the order is not applicable to the Company.
 - e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Hence, provisions of para 3(i)(e) of the order is not applicable to the Company.
2. In respect of the inventories, working capital limits and investments of the company
 - a) According to the information and explanations given to us, the Company has carried out a valuation of its inventories as is commensurate to its scale and there were no material discrepancies noticed.
 - b) According to the information and explanation given to us and on the basis of our examination of the records, the Company has not been sanctioned any working capital limit in excess of five crore rupees and hence provisions of para 3(ii)(b) of the order is not applicable to the Company.
3. According to the information and explanations given to us, the Company has neither made any investments nor granted any loans, secured or unsecured to the companies, firms, LLP or any other parties covered in the register maintained under section 189 of the Act, and hence the provisions of para 3(iii)(a) to (f) of the is not applicable to the Company.
4. In our opinion and according to the information and explanations given to us, the Company has not entered into any transaction covered under Sections 185 and 186 of the Act. Accordingly, provisions of clause 3 (iv) of the Order is not applicable to the Company.
5. In our opinion, the Company has not accepted any deposit during the year within the meaning of Sections 73 and 76 of the Act and the Companies (Acceptance and Deposit) Rules, 2014 (as amended) nor have any unclaimed deposits as at March 31, 2024. Accordingly, the provisions of the clause 3 (v) of the Order are not applicable to the Company.

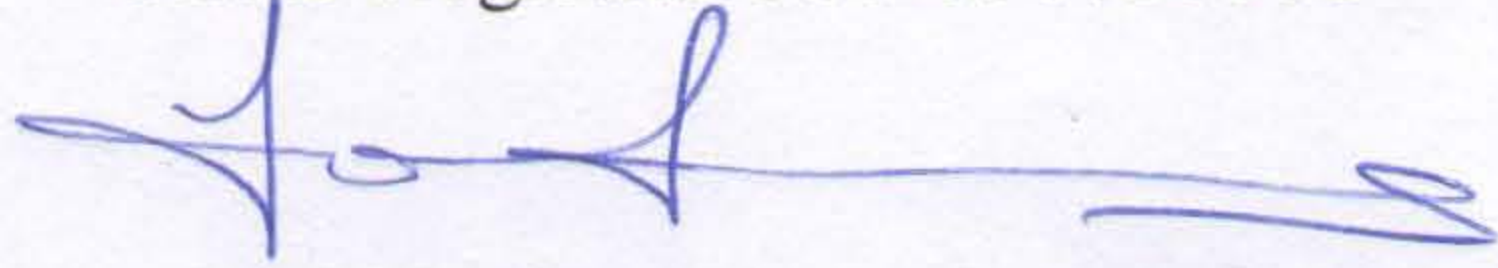


6. In our opinion and based on the information and explanation given to us, the maintenance of cost records is not applicable for the Company under sub-section 1 of section 148 of the Companies Act, 2013 and hence the provisions of clause 3(vi) is not applicable to the Company
7. According to the information and explanations given to us and on the basis of examination of our records, in respect of statutory dues, the Company is generally regular in depositing undisputed statutory dues including provident fund, employee's state insurance, Income Tax, Goods and Service Tax, etc. with appropriate authority. According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Income Tax, Value Added Tax, Cess, Goods and Service Tax and other material statutory dues were in arrears as at 31st March 2024
8. According to the information and explanations given to us, there are no transactions unrecorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. Accordingly, the provisions of the clause 3 (viii) of the Order are not applicable to the Company.
9. The Company does not have any loans or borrowings from any lender during the year. Accordingly, paragraph 3(ix) (a) to (f) of the order is not applicable.
10. The Company has not raised any money by way of initial public offer or the further public offer (including debt instruments). Also, the Company has no term loans. Accordingly, paragraph 3(x) (a) and (b) of the order is not applicable to the Company.
11. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.
12. In our opinion and according to the information and explanations given to us, the paragraph 3(xii) of the order regarding Nidhi Company is not applicable to the Company.
13. According to the information and explanations given to us and based on our examination of the records of the Company, the provisions of section 177 and transactions with the related parties in compliance with section 188 of the Act where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the Standalone Financial Statements as required by the applicable accounting standards.
14. According to the information and explanation given to us the Company has got an internal audit system that is commensurate to the size and nature of its business.
15. In our opinion and according to the information and explanations given to us and based on our examination of the records, the Company has not entered into any non-cash transactions with Company's directors or persons connected with them and hence paragraph 3 (xv) of the Order is not applicable to the Company.



16. According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and hence, the paragraph 3 (xvi) of the order is not applicable to the Company.
17. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
18. There has not been any resignation of statutory auditor during the year and hence the paragraph 3 (xviii) of the Order is not applicable to the Company.
19. According to the information and explanations given to us, there is no existence of material uncertainty as on the date of the audit report and the Company is capable of meeting its liabilities and hence paragraph 3(xix) of the Order is not applicable to the Company.
20. According to the information and explanations given to us, and on the basis of our examination of the records provisions of sec 135 of the Companies Act, 2013 is not applicable to the Company and hence paragraph 3(xx) of the Order is not applicable to the Company.
21. In our opinion, the Company being a Standalone Company the paragraph 3(xxi) of the order is not applicable to the Company.

For Phillipos & Co.,
Chartered Accountants
Firms Registration No. 002650S



Joe James
Partner
Membership No. 251076
UDIN: 24251076BKFABO1921



Place: Bangalore
Date: 21st May, 2024

ANNEXURE "B" TO INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Control over Financial Reporting under Clause (i) of Sub Section 3 of Section 143 of the Act.

(Referred to in paragraph 2(f) under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date)

We have audited the internal financial controls over the financial reporting of Pecos Hotels and Pubs Limited ("the Company") as of 31st March 2024 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Management's Responsibility

The Company's management is responsible for establishing and maintaining adequate and effective internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI").

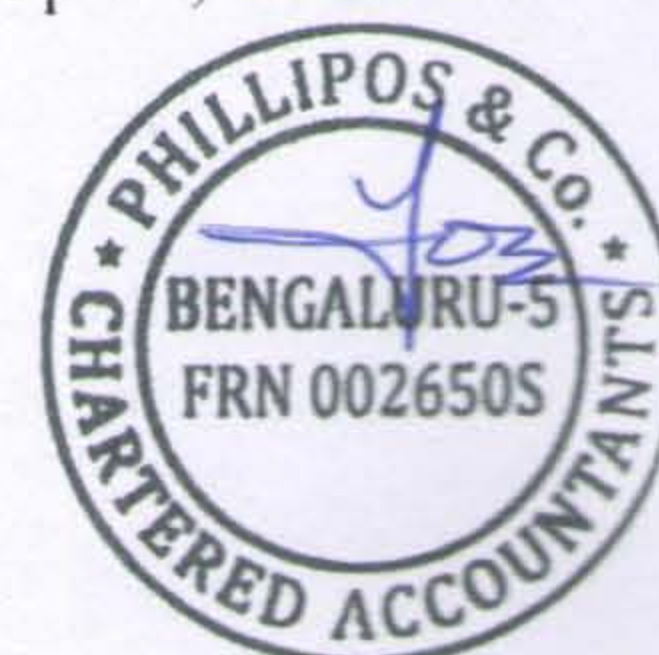
These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Phillipos & Co.
Chartered Accountants

Pecos Hotels and Pubs Ltd.
Auditor's Report, 2023-24



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

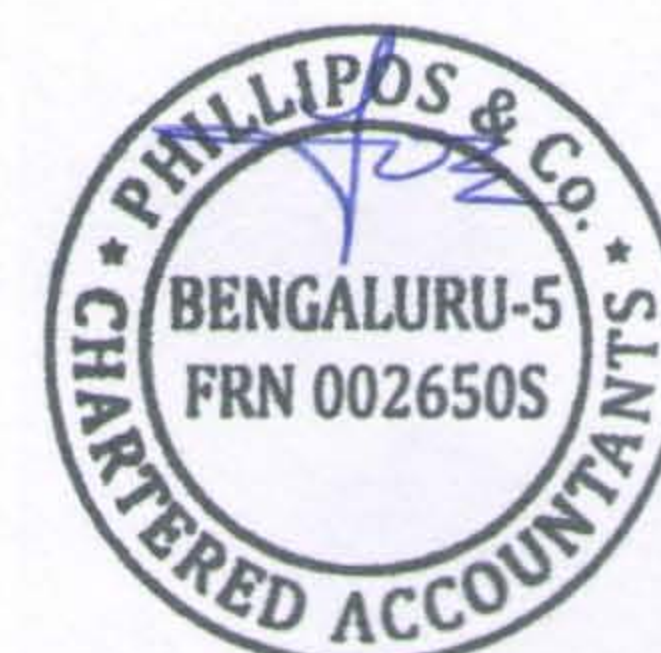
Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- i. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- ii. provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management of the Company; and
- iii. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



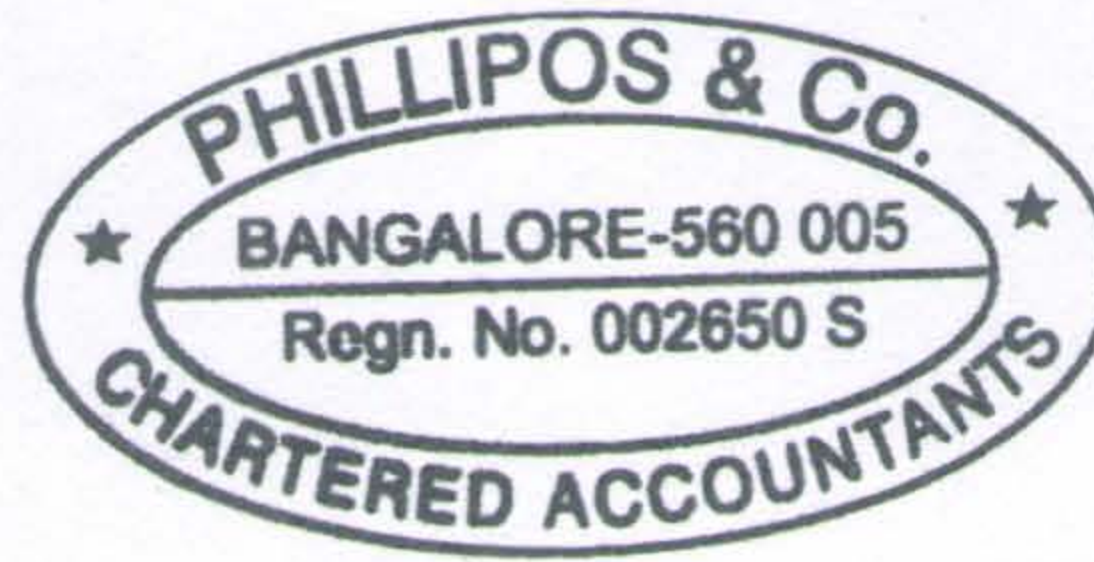
Opinion

According to the information and explanations given to us and based on our audit, except for the effects/possible effects of the material weaknesses described in our report of even date on the achievement of the objectives of the control criteria, the Company has maintained, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as of March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Phillipos & Co.,
Chartered Accountants
Firms Registration No. 002650S



Joe James
Partner
Membership No. 251076
UDIN: 24251076BKFABO1921



Place: Bangalore
Date: 21st May, 2024



HOTELS & PUBS LTD.

PECOS HOTELS AND PUBS LIMITED

CIN:L55101KA2005PLC035603

Statement of Assets and Liabilities as at 31st March 2024

		(Rs in Lakhs)	
(All amounts are in Indian Rupees, unless otherwise stated)			
Note	As at 31st March, 2024	As at 31st March, 2023	
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	1	130.99	130.99
Reserves and surplus	2	423.64	346.60
Current liabilities			
Trade payables		26.62	21.95
Other current liabilities	3	18.98	15.53
Short-term provisions	4	51.25	16.38
TOTAL		<u>651.49</u>	<u>531.46</u>
ASSETS			
Non-current assets			
Property, plant and equipment	5		
Property, plant and equipment		155.07	171.98
Intangible assets		-	-
Capital work-in-progress		-	-
Deferred tax assets (net)		16.44	14.06
Long-term loans and advances	6	103.72	103.42
Current assets			
Inventories	7	6.89	6.08
Trade receivables	8	1.30	2.05
Cash and cash equivalents	9	322.49	214.44
Short-term loans and advances	10	30.72	11.47
Other current assets	11	14.86	7.95
TOTAL		<u>651.49</u>	<u>531.46</u>
Accounting policies and other notes	17		

The accompanying notes are an integral part of these financial statements

As per our report of even date
For Phillipos and Co
Chartered Accountants
Firm Registration Number : 002650 S

CA Joe James
Partner
Membership Number : 251076
UDIN: 24251076BKFABO1921

For and on behalf of the Board of Directors

[Liam Norman Timms]
Whole Time Director
DIN : 06453032

[Pradosh Dhanraj]
Director
DIN : 08424421

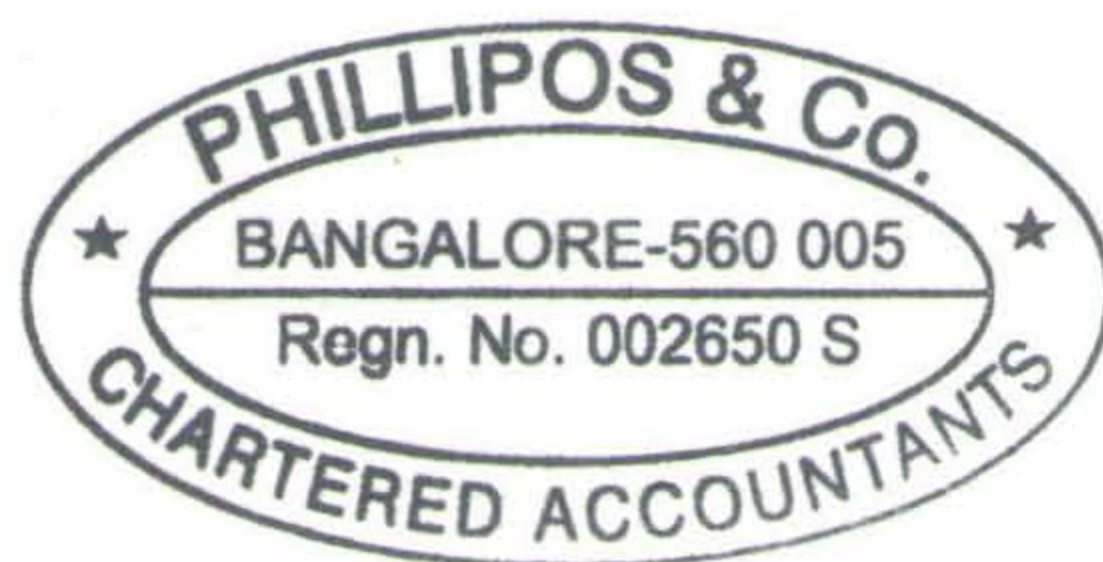
[Geenon Lopes]
Chief financial officer

[Rajiv Kumar Sharma]
Company Secretary



Bengaluru
Date : 21st May, 2024

Bengaluru :
Date : 21st May, 2024



Registered Office: # 34, Rest House Road, Bangalore - 01
Corporate Office: Guardian House, 139, Infantry Road, Bangalore -01
CIN: L55101KA2005PLC035603 Tel: 080-25580971
Email : contact@pecospub.com, pecoshotels@gmail.com
Website: www.pecospub.com



HOTELS & PUBS LTD.

PECOS HOTELS AND PUBS LIMITED

CIN:L55101KA2005PLC035603

Statement of Standalone Audited Financial Result for the Half Year and Year ended 31st March, 2024

(Rs in Lakhs)
(All amounts are in Indian Rupees, unless otherwise stated)

Particulars	Note	Period ended	Period ended	Period ended	Year ended	Year ended
		31st March, 2024	30th September, 2023	31st March, 2023	31st March, 2024	31st March, 2023
		Audited	Unaudited	Audited	Audited	Audited
REVENUE						
Revenue from operations	12	482.75	489.02	405.79	971.77	881.58
Revenue from operations	13	15.41	8.34	6.91	23.75	9.69
Revenue from operations (net)		498.17	497.36	412.70	995.53	891.27
TOTAL REVENUE		498.17	497.36	412.70	995.53	891.27
EXPENSES						
Cost of materials consumed						
Purchases of stock-in-trade		164.67	167.52	141.32	332.18	312.67
Changes in inventories	14	1.93	(2.74)	(4.77)	(0.81)	(1.99)
Employee benefits expense	15	133.31	88.39	101.71	221.70	183.37
Finance costs						
Depreciation and amortisation expense	5	10.09	9.77	14.94	19.86	25.48
Other expenses	16	123.56	139.83	125.28	263.39	242.81
TOTAL EXPENSES		433.55	402.76	378.48	836.32	762.35
Profit / (Loss) before extraordinary & exceptional items and tax		64.61	94.60	34.22	159.21	128.92
Extraordinary items - gain / (loss)						
Exceptional items - gain / (loss)						
Profit / (Loss) before tax		64.61	94.60	34.22	159.21	128.92
Tax expense:						
Current tax expense for current year		21.81	24.09	12.48	45.90	12.48
Current tax expense relating to prior year		(0.64)		(0.45)	(0.64)	(0.45)
Deferred tax expense / (income)		-3.42	1.04		(2.38)	0.68
PROFIT FOR THE YEAR		46.86	69.47	(7.8)	116.33	(66.81)
Earnings per share (of Rs.10 each)						
Basic		3.58	5.30	1.69	8.88	8.87
Diluted		3.58	5.30	1.69	8.88	8.87

Significant accounting policies and notes to accounts 17
The accompanying notes are an integral part of these financial statements

As per our report of even date
For Phillipos and Co
Chartered Accountants
Firm Registration Number : 002650 S

CA Joe James
Partner
Membership Number : 251076
UDIN: 24251076BKFABO1921



Bengaluru
Date : 21st May, 2024

For and on behalf of the Board of Directors

[Liam Norman Timms]
Whole Time Director
DIN : 06453032

[Geenon Lopes]
Chief financial officer

Bengaluru
Date : 21st May, 2024

[Pradosh Dhanraj]
Director
DIN : 08424421

[Rajiv Kumar Sharma]
Company Secretary

Registered Office: # 34, Rest House Road, Bangalore - 01
Corporate Office: Guardian House, 139, Infantry Road, Bangalore -01
CIN: L55101KA2005PLC035603 Tel: 080-25580971
Email : contact@pecospub.com, pecoshotels@gmail.com
Website: www.pecospub.com



HOTELS & PUBS LTD.

PECOS HOTELS AND PUBS LIMITED CIN:L55101KA2005PLC035603
Cash Flow Statement for the Year Ended 31st March 2024
(All amounts are in Rs Lakhs, unless otherwise stated)

Particulars	As at 31st March 2024	As at 31st March 2023
A CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	159.21	128.92
Adjustments for:		
Depreciation and amortisation expenses	19.86	25.48
(Profit)/Loss on fixed assets sold, scrapped, etc. (net)	-	-
Interest income	(17.40)	(9.16)
Bad debts/advances written off & provision made	-	-
Interest expense	2.45	16.32
Cash Generated from operations before working capital changes	161.66	145.24
Adjustments for:		
(Increase)/decrease in inventories	(0.81)	(1.99)
(Increase)/decrease in trade receivables	0.75	0.00
(Increase)/decrease in short-term loans and advances	10.73	15.79
(Increase)/decrease in long-term loans and advances	(0.30)	(0.16)
(Increase)/decrease in other non-current assets	-	-
(Increase)/decrease in other current assets	(1.61)	(1.71)
Increase/(decrease) in trade payables	4.67	1.99
Increase/(decrease) in other current liabilities	3.45	1.35
Increase/(decrease) in short-term provisions	(11.03)	0.31
	5.86	15.59
Cash generated from operations	167.52	160.83
Taxes paid (net of refunds)	(29.34)	(7.65)
Net cash generated from operating activities - [A]	138.18	153.18
B CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of tangible/intangible assets	(2.95)	(29.05)
Sale proceeds of tangible/intangible assets	-	-
Interest received	12.11	4.98
Net cash generated/(used in) from investing activities - [B]	9.16	(24.07)
CASH FLOW FROM FINANCING ACTIVITIES:		
Amounts borrowed during the year	-	-
Borrowings taken / (repaid) net	-	-
Capital received during the year including premiums	-	-
Share application money received / (repaid / transferred) net	-	-
Interest paid	-	-
Dividends paid	(39.30)	-
Dividend distribution tax paid	-	-
Net cash used in financing activities - [C]	(39.30)	-
Net increase/(decrease) in cash and cash equivalents - [A+B+C]	108.05	129.11
Cash and cash equivalents at the beginning of the year	214.44	85.33
Cash and cash equivalents at the end of the year	322.49	214.44
Cash and cash equivalents comprise of:		
Cash on hand	1.02	2.24
Balances with banks:		
In current accounts	32.19	18.82
Term deposits with original maturity of less than three months	289.28	193.38
	322.49	214.44

Notes:

- i) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements"
- ii) Cash comprises cash on hand, Current Accounts and deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

As per our report of even date
 For Phillipos and Co
 Chartered Accountants
 Firm Registration Number : 002650 S

CA Joe James
 Partner
 Membership Number : 251076
 UDIN: 24251076BKFABO1921

Bengaluru
 Date : 21st May,2024

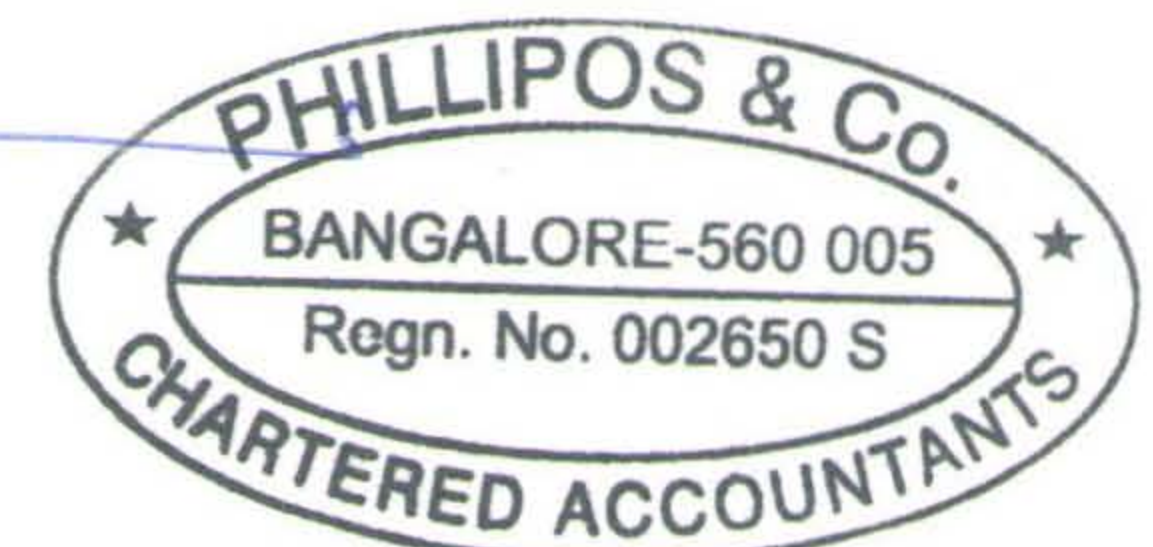
For and on behalf of the Board of Directors

[Liam Norman Timms]
 Whole Time Director
 DIN : 06453032

[Georgios Lopes]
 Chief financial officer
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 Date : 21st May 2024

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